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FISCAL IMPACT REPORT

SPONSOR McSorley DATE TYPED 01-25-05 HB _____

SHORT TITLE Promote and Develop Farmers' Market SB 276

ANALYST Woods

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$75.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to the appropriation for New Mexico State University in the General Appropriations Act. Duplicates HB70

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Department of Agriculture

SUMMARY

Synopsis of Bill

Senate Bill 276, Making An Appropriation To Provide Promotion And Development For New Mexico's Farmers' Markets, appropriates \$75,000 from the general fund to the Board of Regents of New Mexico State University (NMSU) for the New Mexico Department of Agriculture (NMDA) program to promote and develop New Mexico's farmers' markets.

Significant Issues

NMDA indicates that 38 farmers' markets currently operate in the state. Collectively, these markets annually generate between \$3 and \$4 million in sales, and benefit between 700 and 800 farmer and rancher participants. The appropriation would facilitate the promotion of existing farmer's markets on a statewide basis, as well as fund the development of additional markets. The department suggests three principal benefits are associated with this program:

- To provide additional sales outlets for small-scale farmers.
- To increase marketing and promotional opportunities for New Mexico farmers and ranchers.
- To encourage participation, attendance, and sales of New Mexico products and produce at farmers' markets.

FISCAL IMPLICATIONS

The appropriation of \$75,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

NMDA would be the pass-through agency for this appropriation and would retain oversight of the program.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to the appropriation for NMSU in the General Appropriations Act.
Duplicates HB70.

OTHER SUBSTANTIVE ISSUES

This request for funding was not submitted to the Commission on Higher Education (CHE) by the Board of Regents of NMSU, and, accordingly, was not reviewed by the CHE. This program received a \$50,000 general fund appropriation in FY04; however funding was not continued in FY05.

BFW/lg